

GOVERNANCE POLICY

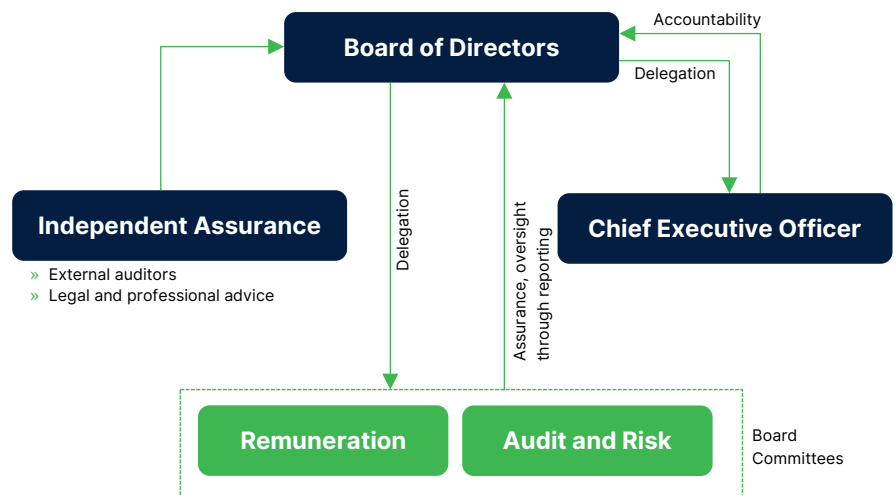


Governance

Corporate Governance is the process necessary to ensure that MPC Kinetic is appropriately complying with laws and regulations particular to the business. It also includes ensuring fairness, transparency and accountability by clearly setting out the responsibilities of employees involved in the management of the business.

We at MPC Kinetic believe that good governance is at the heart of a successful and well-respected business. More than just showing a commitment to doing the right thing, good governance is a strong indicator of overall management capability and quality.

The diagram below shows MPC Kinetic’s governance framework, including Committees of the Board.



Where relevant, MPC Kinetic applies the “ASX Corporate Governance Principles and Recommendations”. In particular, we recognise the following:

- » We set clear roles and responsibilities for our management team;
- » We promote ethical and responsible decision making in everything we do;
- » We safeguard the integrity of our finances through controls and reporting;
- » We have a robust system for recognizing and managing risk; and
- » We remunerate fairly and responsibly.



John Smith
Chief Executive Officer
 MPC Kinetic Holdings Limited

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